

## **Press Release**

### **Hemaraj Signs MoU with Mizuho Bank**

*Bangkok, 16 December 2014* – Hemaraj Land And Development Plc. today signed a Memorandum of Understanding (MoU) for wide ranging collaboration with Mizuho Bank, Ltd. (MHBK). A leading provider of financial services from Japan, Mizuho Bank has been present in Thailand since it obtained a full banking license in 1996. The agreement, signed by Mr David Nardone, President & CEO of Hemaraj, and Mr Osamu Endo, Executive Officer Regional Executive for Thailand, General Manager of Bangkok branch of Mizuho Bank, Ltd., will see the two entities enter a strategic cooperation and work together to expand Japanese investment and foster business partnerships in the Eastern Seaboard Industrial Estate and Hemaraj's industrial estates.

The signing ceremony, held at the Hemaraj Head Office in Bangkok, will help strengthen the fast growing investment ties between Thailand and Japan, through the constant exchange of information, mutual support for seminars, missions or cooperative arrangements between the industrial sector and business organizations, and the promotion and creation of trade and investment opportunities for both parties.

Mr Nardone said, "This is a significant step because it will nurture more business relationships between Thai and Japanese companies. Thailand's location and the attractive incentives it offers to investors have fostered a vibrant base of Japanese companies that are making great technical and automation advances. The agreement signed today will incite Japanese enterprises to look into Thailand as the ASEAN gateway, and develop further internationally. We will leverage our synergies to promote more investments and business alliances in Hemaraj's 8 industrial estates, which counts over 242 Japanese enterprises to date."

"The signing of this MoU with Hemaraj Land And Development Plc is another step forward in our effort to boost the Japanese presence in Thailand," shared Mr Osamu Endo. "We believe MHBK is well positioned to serve the financial needs of Japanese companies entering the Thai as well as the regional market, or attempting to expand business operations. We are excited to open a bank office at the Eastern Seaboard Industrial Estate Plaza 2, Rayong, in March 2015, and look forward to supporting Japanese efforts to make this region a leading location for manufacturing facilities at the core of supply chains in Southeast Asia."

Hemaraj has a strong track-record of supporting Japanese investments in the Eastern Seaboard region, with eight+ world-class industrial estates offering excellent supporting infrastructure and comprehensive utilities services, including clean water, waste water treatment, waste disposal landfill and power generation.

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## About Hemaraj

Hemaraj Land And Development Public Company Limited is Thailand's leading developer of Industrial Estates, Utilities, Power, Ready Built Factories, Logistics Parks, and Property Solutions.

Hemaraj develops eight+ industrial estates of 44,643 rai (17,857 acres, 7,143 hectares) with automotive, petrochemical and other clusters comprising 636 distinct customers, 219 automotive customers with 337 automotive contracts, 964 Land or factory contracts, and a customer investment estimate of USD 26.0 billion.

Hemaraj received the "Excellent" (5 logos) corporate governance recognition level from Thai Institute of Directors (IOD) 5 of out 6 years (in 2009 -2014)

For further information concerning Hemaraj Land And Development Public Company Limited (SET symbol Hemraj), please visit our website at [www.hemaraj.com](http://www.hemaraj.com) or contact us by email at [invest@hemaraj.com](mailto:invest@hemaraj.com)

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