

Ref : HRD. 289/2008

Date : 21st August, 2008

Subject : Notification of the exercise of the Warrants

To: Warrant holders

Hemaraj Land and Development Public Company Limited

Hemaraj Land and Development Public Company Limited would like to notify the warrant holders regarding the exercise procedures as follows :

1. Exercise Date : September 15, 2008.
2. Exercise Period : From September 1, 2008. – September 14, 2008.

During Business day from 8.30 a.m. to 3.30 p.m.

3. Place

Hemaraj Land and Development Public Company Limited

18th Floor, UM Tower,

9 Ramkhamhaeng Road,

Suanluang, Bangkok 10250

Tel. 0-2719-9555 Fax. 0-2719-9546 or the office of every Finance and Securities Companies and/or every Securities Companies within the exercise period

4. Exercise ratio and exercise price :

1 warrant can be exercised to 1 common share at Baht 0.283 per share.

Yours sincerely,



(Miss Pattama Horrungruang)

Deputy Managing Director

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